



April 10, 2019

Follett USA Announces Key Leadership Change

Follett USA is pleased to announce Erik Rollain's promotion to President of Follett MHC, Follett USA's manufactured home community division. He will also continue to serve as Chief Investment Officer for Follett USA Corporate which is based in Sacramento, CA.

Erik leads an exceptionally talented team that provides superior management to Follett MHC's current portfolio of communities and oversees all investment activities in land-lease communities. Under Erik's leadership, Follett MHC's current investment strategy will continue – provide a best-in-class management platform while offering high-quality investment opportunities to current and future investment partners.

Erik holds a Bachelor of Business Administration in Real Estate and Land Use Affairs from California State University, Sacramento. "He is well equipped to lead with his 30 years of real estate experience and deep knowledge of Follett USA systems and partnerships," said Matt Follett, CEO of Follett USA.

Erik first joined Follett USA in 1999 and has been a key player in Follett USA's growth with closed real estate transactions exceeding \$700,000,000. He also served as Chief Investment Officer for Inspire Communities for four years. Follett MHC currently owns and operates 15 manufactured housing communities with more than 3,300 spaces across eight states that provide housing to America's families. Follett MHC continues to seek investments in land-lease communities across America.

"With Erik Rollain at the helm, Follett MHC will continue its long tradition of successfully investing in properties that make a real difference in people's lives while rewarding our investors. I am grateful for his leadership and partnership. With our exceptionally talented team, enormous opportunity lies ahead," said CEO, Matt Follett.